

**CITY OF LONG BEACH
ECONOMIC DEVELOPMENT
AND FINANCE COMMITTEE
MINUTES**

**THURSDAY, AUGUST 18, 2022
TELECONFERENCE, 2:00 PM**

Stacy Mungo, Chair
Rex Richardson, Vice Chair
Cindy Allen, Member



Special Meeting

FINISHED AGENDA & MINUTES

**ECONOMIC DEVELOPMENT AND FINANCE COMMITTEE MEETING VIA
TELECONFERENCE PURSUANT TO AB 361 (GOV. CODE SECTION 54953(e)(1)-(2))**

CALL TO ORDER (2:07 PM)

At 2:07 PM, Chair Mungo called the meeting to order.

ROLL CALL (2:07 PM)

Councilmembers Mungo and Allen

Present:

Councilmembers Richardson

Absent:

Also present: Nick Schultz, Executive Director, Pacific Gateway Workforce Investment Network; Art Sanchez, Deputy City Attorney; Alyssa Campos, City Clerk Specialist.

REGULAR AGENDA (2:08 PM)

1. [22-0977](#) Recommendation to approve the minutes of the Economic Development and Finance Committee meeting held Tuesday, June 21, 2022.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

2. [22-0978](#)

Recommendation to receive and file a report from the Deputy City Manager and staff exploring the feasibility of reducing the City's adult-use cannabis retail tax rate to align with the medical cannabis retail tax rate.

Katy Nomura, Deputy City Manager, spoke; and introduced Valencia Mota, Cannabis Oversight Manager.

Valencia Mota, Cannabis Oversight Manager, spoke; and provided a PowerPoint presentation.

Katy Nomura, Deputy City Manager, spoke; and continued the PowerPoint presentation.

Chair Mungo spoke.

Councilwoman Allen spoke.

A dialogue ensued between Chair Mungo and Councilwoman Allen.

Valencia Mota, Cannabis Oversight Manager, spoke.

Councilwoman Allen spoke.

A dialogue ensued between Councilwoman Allen and Valencia Mota, Cannabis Oversight Manager.

Katy Nomura, Deputy City Manager, spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and Katy Nomura, Deputy City Manager.

Councilwoman Allen spoke.

Chair Mungo spoke.

A dialogue ensued between Chair Mungo and Councilwoman Allen.

A motion was made by Chair Mungo, seconded by Member Allen, to approve recommendation, as amended to [1] adopt a mixture of scenario's 4 and 5 to preserve services & program levels funded by the current \$12 million baseline in FY 23, including annual adjustments to maintain those levels of service; [2] research modifying the cultivation tax to be based off of gross sales. The motion carried by the following vote:

Yes: 2 - Mungo and Allen

Absent: 1 - Richardson

3. [22-1029](#) eComments received for the Economic Development and Finance Committee meeting of Thursday, August 18, 2022.

This Agenda Item was received and filed.

PUBLIC COMMENT (2:44 PM)

No members of the public addressed the committee.

ADJOURNMENT (2:44 PM)

At 2:44 PM, there being no objection, Chair Mungo declared the meeting adjourned.

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